

2021**TWO YEAR M. COM. SEMESTER 3 EXAMINATION***(New Syllabus under CBCS)***Instructions for Examinees from Affiliated Colleges***The students are required to strictly adhere to the following instructions:*

1. Use A4 size paper for giving the examination.
2. Write the following on the top of the first sheet:
 - i) Roll Number: **(as per the Admit Card)**
 - ii) Registration Number: **(as per the Admit Card)**
 - iii) Paper Code and Name of the Paper
 - iv) Date of the Examination
 - v) Duration of Examination **(12 Noon to 2 P.M.)**
3. Put Page number on the top right of each page (including the first page).
4. Only one side of the paper should be used for examination.
5. Put your **full signature with date**, at the bottom right of every page used.
6. Before sending your answer scripts, arrange the pages sequentially. Scan them in the order of page number and convert them into a single **PDF File**.
7. Pdf. file name should be your **Full Roll Number <underscore> paper code**. While submitting the answer scripts, the subject of the mail will be exactly the same with the file name. [e.g., if the roll no of a student is **017/MCM/123456** for fourth paper **(Paper Code CC304)** the file name will be: **017-MCM-123456_CC304**.
8. Submit your answer scripts in **PDF Format** within the stipulated time through designated email id given to you.
9. Preserve your answer scripts in soft as well as hard-copy form of all the papers of your examination.

2021**COMMERCE****Paper: CC-304****(Business Ethics and Corporate Governance)****Full Marks: 40***The figures in the margin indicate full marks.**Candidates are required to give their answers in their own words as far as practicable.**All parts of a question must be answered serially.***Time: 2 Hours****Duration of Examination: 12noon to 2pm****Module - I****(Business Ethics)**Answer *any two* questions.

1. (a) Enumerate any four characteristics of an ethical leader.
 (b) Briefly explain the four categories of corporate social responsibility (CSR) identified by Carroll, by means of a suitable diagram. [4 + 6]

2. Identify *two* points of difference between: [2 $\frac{1}{2}$ × 4]
 - (a) Dormant stakeholder and Dominant stakeholder
 - (b) System integrity and process integrity
 - (c) Ethical issue and ethical dilemma
 - (d) Teleological ethics and system development ethics

3. Comment on the validity of the following statements (True/ False/ Partly true) by giving *two reasons* in support of your argument: [2 $\frac{1}{2}$ × 4]
 - (a) A 'great company' operates upon an institutional logic as its guiding principle.
 - (b) Women engage in "care reasoning" instead of "justice reasoning".
 - (c) A company should not be held as morally responsible.
 - (d) Ethical decision-making requires engaging in moral behaviour.

4. Write short notes on *any two* of the following: [5 × 2]
 - (a) Post-conventional level of moral development.
 - (b) Situational factors influencing ethical decision-making.
 - (c) Stakeholder value theory of the firm.

Module - II
(Corporate Governance)

Answer *any two* questions.

5. (a) "In the wake of globalization and the increasing integration of regional markets, good corporate governance ensures better management structure and system." In light of this statement discuss the advantages of good corporate governance.
- (b) Who was the chairman of the Cadbury Committee?
- (c) What are the essential characteristics of a corporation as identified by Robert Clark? [5 + 1 + 4]
6. (a) What do you mean by corporate misgovernance?
- (b) How would you differentiate corruption in privately owned business organizations from that in state-owned organizations?
- (c) Discuss the different problems associated with the stakeholder theory. [2 + 3 + 5]
7. (a) Discuss the factors contributing to corporate misgovernance in the Indian business environment.
- (b) Present an overview of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. [5 + 5]
8. Write explanatory notes on *any two*: [5 + 5]
- (a) Code of Best Practices in Corporate Governance
- (b) Relationship between Governance and Management
- (c) Role of Serious Fraud Investigation Office (SFIO)